

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

Y	Y	Y	Y	M	M	D	D
2	0	2	2	0	9	1	5

 to

Y	Y	Y	Y	M	M	D	D
2	0	2	2	1	2	1	3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate’s name as shown on the ballot

Last Name or Single Name Liddy	Given Name(s) Carrie
Office for Which the Candidate Sought Election Local and Regional Council	Ward Name or Number (if any)

Municipality City of Vaughan	Contribution Limit
Spending Limit General \$ 173,502.30	Contributions from Candidate and Spouse \$ 25,000.00

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Carrie Liddy, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

March 23 2023

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2023/03/23	Time Filed 12:26 pm.	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	31,107.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Campaign Income (Do not include loan)	= \$	31,107.00 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	9,273.35
Brochures/flyers	+ \$	3,389.94
Signs (including sign deposit)	+ \$	10,367.59
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	4,229.50
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	5,000.00
Bank charges incurred until voting day	+ \$	346.63
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	
Total Expenses subject to general spending limit	= \$	32,607.01 C2
2. Expenses subject to spending limit for parties and other expressions of appreciation		
1.	+ \$	

2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	<u> C3</u>

3. Expenses not subject to spending limits

Accounting and audit	+ \$	2,260.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	_____
Office expenses incurred after voting day	+ \$	31.73
Phone and/or internet expenses incurred after voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____
Bank charges incurred after voting day	+ \$	31.75
Interest charged on loan after voting day	+ \$	_____
Expenses related to recount	+ \$	_____
Expenses related to controverted election	+ \$	_____
Expenses related to compliance audit	+ \$	_____
Expenses related to candidate's disability (provide full details)	_____	_____
1.	+ \$	_____
2.	+ \$	_____
3.	+ \$	_____
4.	+ \$	_____
5.	+ \$	_____
Other (provide full details)	_____	_____
1.	+ \$	_____
2.	+ \$	_____
3.	+ \$	_____
4.	+ \$	_____
5.	+ \$	_____
Total Expenses not subject to spending limits	= \$	<u>2,323.48</u> C4
Total Campaign Expenses (C2 + C3 + C4)	= \$	<u>34,930.49</u> C5

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	<u>-3,823.49</u> D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	_____
Surplus (or deficit) for the campaign	= \$	<u>-3,823.49</u> D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held. Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ **2A**

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ **2B**
= \$ _____

Total Part I (2A X 2B) (include in Part I of Schedule 1)

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part II (include in Part I of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

- 1. _____ + \$ _____
- 2. _____ + \$ _____
- 3. _____ + \$ _____
- 4. _____ + \$ _____
- 5. _____ + \$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.
Professional Designation of Auditor
Chartered Professional Accountant

Municipality Mississauga	Date (yyyy/mm/dd) 2023/03/16
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Contact Information

Last Name or Single Name Wilson	Given Name(s) Shaun	Licence Number 3-3190326
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Address Suite/Unit Number 101	Street Name Queen St. S
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Municipality Mississauga	Province ON	Postal Code L5M 1K7
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Telephone Number 905-821-9215	Email Address shaun.wilson@scpllp.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Independent Auditor's Report

To the Office of the City Clerk, City of Vaughan

Report on the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Carrie Liddy - Candidate, Local and Regional Council ("the Candidate"), which comprise the statement of surplus or deficit as at December 31, 2022 and the statement of campaign income and expenses for the 2022 municipal election campaign period then ended.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Candidate as at December 31, 2022, and his financial performance for the 2022 municipal election campaign period then ended in accordance with Section 88 of the *Municipal Elections Act, 1996*.

Basis for Qualified Opinion

In common with many election campaigns, the campaign derived its revenue from cash donations and contributed goods, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the campaign. We were not able to determine whether any adjustments might be necessary to campaign contributions, campaign surplus, or the inventory used from a prior campaign.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the campaign in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements are prepared to assist the Candidate in complying with the financial reporting provisions of Section 88 of the *Municipal Elections Act, 1996*. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Candidate and the Office of the City Clerk, City of Vaughan and should not be distributed to or used by parties other than the Candidate or the Office of the City Clerk, City of Vaughan. Our opinion is not modified in respect of this matter.

Responsibilities of the Candidate for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with Section 88 of the *Municipal Elections Act, 1996*, and for such internal control as the Candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with CAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with CASs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Candidate.
4. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

S + C Partners LLP

Chartered Professional Accountants
Licensed Public Accountants

Mississauga, Ontario
March 16, 2023

Candidate Name:		Carrie Liddy												
Office:		Local_and_Regional_Councillor												
Ward:														
Contributor								Address						Amount
Last Name	First Name	Contribution Type	Description of Goods/	Contributor Type	Relationship	Date Contribution	Receipt #	Street #	Street Name	Apt #	City	Province	Postal Code	
Liddy	Carrie	Monetary	campaign fund loan	Individual	Other - Contributor	8/22/2022	23	36	Humberview Drive		Woodbridge	ON	L4H 1B1	\$ 20,000.00
McMillan	Nathan	Monetary	donation	Individual	Other - Contributor	09/11/2022	1	105	South Shore Road	A	Field	ON	P0H 1M0	\$ 1.00
McMillan	Nathan	Monetary	donation	Individual	Other - Contributor	09/11/2022	2	105	South Shore Road	A	Field	ON	P0H 1M0	\$ 1.00
Liddy	Carrie	Monetary	campaign fund loan	Individual	Other - Contributor	10/10/2022	10	36	Humberview Drive		Woodbridge	ON	L4H 1B1	\$ 25.00
Fantino	Liviana	Monetary	donation	Individual	Other - Contributor	10/10/2022	11	9909	Pine Valley Drive	Suite 502	Woodbridge	ON	L4H 4M1	\$ 1,000.00
Hassan	Maryam	Monetary	donation	Individual	Other - Contributor	10/11/2022	13	38	Oldham Street		Woodbridge	ON	L4H 3N9	\$ 1,000.00
Frum	Linda	Monetary	donation	Individual	Other - Contributor	10/11/2022	14	2300	Yonge Street	807	Toronto	ON	M4P 1E4	\$ 500.00
McSweeney	Colin	Monetary	donation	Individual	Other - Contributor	10/11/2022	15	135	Oriole Avenue		Kanata	ON	K2L 2G1	\$ 100.00
Sobot	Veso	Monetary	donation	Individual	Other - Contributor	10/11/2022	16	1092	Havendale Blvd		Burlington	ON	L7P 3E3	\$ 100.00
Ekstein	Rick	Monetary	donation	Individual	Other - Contributor	10/17/2022	17	94	Arnold Drive		Thornhill	ON	L4J 1B5	\$ 1,000.00
Karrass	Robert	Monetary	donation	Individual	Other - Contributor	10/17/2022	18	7636	Yonge Street		Thornhill	ON	L4J 1V9	\$ 1,200.00
Capobianco	John	Monetary	donation	Individual	Other - Contributor	10/26/2022	12	1	Palace Pier Court	804	Toronto	ON	M8V 3W9	\$ 200.00
Burke	Georganne	Monetary	donation	Individual	Other - Contributor	9/11/2022	3	261	Botanica Private	67	Ottawa	ON	K1Y 4P9	\$ 250.00
Liddy	Madelaine	Monetary	donation	Individual	Child	9/14/2022	4	245	Borden Avenue South		Kitchener	ON	N2G 3S1	\$ 100.00
Liddy	Barbara	Monetary	donation	Individual	Parent	9/26/2022	5	211	Second Abr	105	Ottawa	ON	K1S 2H8	\$ 200.00
Zeifman	Laurence	Monetary	donation	Individual	Other - Contributor	10/02/2022	6	30	Tangreen Circle		Thornhill	ON	L4J 5E2	\$ 180.00
Clement	Tony	Monetary	donation	Individual	Other - Contributor	10/04/2022	7	708	Muskoka Rd 10		Port Sydney	ON	P0B 1L0	\$ 150.00
Rosewarne	AJ	Monetary	donation	Individual	Other - Contributor	12/5/2022	8	245	Borden Avenue South		Kitchener	ON	N2G 3S1	\$ 100.00
Siaterlis	s	Monetary	donation	Individual	Other - Contributor	10/09/2022	9	38	Dixington Crescent	601	Toronto	ON	M9P 2K7	\$ 1,000.00
Liddy	Thomas	Monetary	donation	Individual	Child	9/22/2022	20	69	Elizabeth Street		Barrie	ON	L4N 6M4	\$ 1,200.00
Leclair	Lori	Monetary	donation	Individual	Child	9/22/2022	19	69	Elizabeth Street		Barrie	ON	L4N 6M4	\$ 1,200.00